



Coordinating Committee for
International Staff Unions and Associations

Geneva, 13 April 2022

Dear Secretary-General,

CCISUA and its member staff unions from across the UN Common System appreciate your decision to pause the outsourcing of our pension fund's fixed-income portfolio until 1 September and to open a dialogue with us on this matter.

This follows more than 12,500 staff and retirees signing a petition to stop the outsourcing. Many others also added their voices.

I am pleased to hear from your representative for investments, Mr. Pedro Guazo, that under new leadership the fund's fixed-income portfolio has outperformed the benchmark this year to-date. This shows the wisdom of properly empowering and trusting the investment officers of our pension fund's Office of Investment Management over Wall Street. The ongoing addition of new staff at OIM can only improve matters as should the implementation of the new strategic asset allocation.

I will be reaching out to Mr. Guazo in order to set up a meeting between CCISUA and OIM. We look forward to a fruitful collaboration.

Best regards,

Prisca Chaoui
CCISUA President

Mr. Antonio Guterres
UN Secretary-General

CC: H.E. Mr. Abdulla Shahid, President of the General Assembly
Mr. Courtenay Rattray, Chef de Cabinet
Ms. Catherine Pollard, Under-Secretary-General for Management Strategy, Policy and Compliance
Mr. Pedro Guazo, Representative of the Secretary-General for the investment of the assets of the UNJSPF
Mr. Jan De Preter, Secretary of the Board, UNJSPF